



How to Reach Us

Information and Sales: 800 468-FNFN (3636)
Fax: 650 962-0730
Web site: www.finnav.com
E-mail: customerservice@finnav.com

Technical Support: 650 962-8510
Hours: Monday - Friday 7:30 a.m. - 4:30 p.m. PT

Business Address: 254 Polaris Ave
..... Mountain View, CA 94043
Telephone:..... 650 962-0300

Navigator ROI
Performance Reports

Goode Family
Consolidating Security Performance Summary
From: January 2002 To: May 2003

	<u>Dewey & Vera Goode</u>	<u>Ben & Sarah Goode</u>	<u>Cumulative</u>
<u>Components of Return</u>			
Beginning Value	303,413	292,294	595,707
Contributions	15,748	15,248	30,995
Interest	4,544	4,544	9,088
Dividends	8,729	10,877	19,606
Realized Gains	7,110	20,410	27,521
Unrealized Gains	13,592	-1,405	12,186
Withdrawals(-)	-27,900	-17,100	-45,000
General Exp(-)	-4,543	-5,900	-10,443
Mgmt Exp(-)	-5,146	-6,400	-11,546
Ending Value	<u>315,546</u>	<u>312,568</u>	<u>628,114</u>
<u>Return on Investment</u>			
Absolute Dollar-weighted Return	9.7%	9.8%	9.7%
Annualized Internal Rate of Return	6.8%	6.7%	6.7%
<u>Time Period</u>			
Number of Months in Period	17	17	17

Dewey & Vera Goode
Security Growth vs. Indexes
From: January 2003 To: December 2003

<u>Month Ending</u>	<u>Investment Return %</u>	<u>Investment Growth</u>	<u>S&P 500</u>	<u>Dow Jones Industrials</u>	<u>NASDAQ Index</u>	<u>Whilshire 5000</u>	<u>EAFE Index</u>	<u>Lehman Long</u>	<u>US T-Bill</u>
December 2002		1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
January 2003	3.1%	1,031	973	965	989	975	968	997	1,001
February 2003	-4.1%	990	956	946	1,002	958	929	1,027	1,001
March 2003	2.8%	1,017	964	958	1,004	969	938	1,014	1,002
April 2003	.8%	1,025	1,042	1,017	1,096	1,049	989	1,024	1,003
May 2003	.0%	1,025	1,095	1,061	1,195	1,113	1,067	1,082	1,003
June 2003	5.9%	1,085	1,108	1,077	1,215	1,129	1,092	1,065	1,004
July 2003	-2.7%	1,056	1,126	1,107	1,299	1,156	1,112	970	1,005
August 2003	-4.4%	1,009	1,146	1,129	1,356	1,184	1,130	985	1,007
September 2003	-1.5%	994	1,132	1,112	1,338	1,196	1,173	1,037	1,008
October 2003	3.8%	1,032	1,194	1,175	1,447	1,269	1,251	1,008	1,009
November 2003	.6%	1,039	1,203	1,173	1,468	1,287	1,264	1,013	1,011
December 2003	.0%	1,039	1,264	1,253	1,500	1,345	1,355	1,025	1,011
Compounded Time-Weighted Return	3.9%		26.4%	25.3%	50.0%	34.5%	35.5%	2.5%	1.1%
Annualized Time-Weighted Return	3.8%		23.4%	22.6%	40.6%	29.7%	30.4%	2.5%	1.1%
<u>Risk Analysis</u>									
Standard Deviation (Annual Return)	10.6%		10.9%	11.1%	12.8%	10.6%	12.7%	12.8%	.2%
Sharpe Ratio (1.1% risk-free rate)	.3		2.1	2.0	3.2	2.8	2.4	.2	.0
<u>Distribution of Annual Returns</u>									
+ 2 x Standard Deviation	25.5%		46.0%	45.6%	67.7%	51.7%	56.9%	28.9%	1.4%
+ 1 x Standard Deviation	14.9%		35.1%	34.5%	54.9%	41.1%	44.2%	16.1%	1.3%
Annualized Average Return	4.4%		24.2%	23.4%	42.0%	30.5%	31.6%	3.3%	1.1%
- 1 x Standard Deviation	-6.2%		13.3%	12.3%	29.2%	20.0%	18.9%	-9.5%	.9%
- 2 x Standard Deviation	-16.8%		2.4%	1.1%	16.3%	9.4%	6.3%	-22.3%	.8%

Dewey & Vera Goode
Multi-Year Security Performance Summary
From: January 2000 To: December 2003

	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>Cumulative</u>
<u>Components of Return</u>					
Beginning Value	314,951	303,413	299,147	273,073	273,073
Contributions	14,589	15,500	43,320	24,584	97,993
Interest	5,125	3,682	3,391	3,525	15,723
Dividends	3,226	7,481	4,063	1,940	16,709
Realized Gains	4,160	6,110	595	7,566	18,431
Unrealized Gains	-608	8,954	-4,991	9,097	12,452
Withdrawals(-)	-7,400	-20,500	-32,000	-15,593	-75,493
General Exp(-)	-5,045	-4,543	-10,112	-5,045	-24,745
Mgmt Exp(-)	0	-5,146	0	0	-5,146
Ending Value	<u>328,998</u>	<u>314,951</u>	<u>303,413</u>	<u>299,147</u>	<u>328,998</u>
<u>Return on Investment</u>					
Absolute Dollar-weighted Return	3.8%	7.1%	1.1%	8.1%	21.5%
Annualized Internal Rate of Return	3.8%	7.1%	1.1%	8.0%	5.0%
<u>Time Period</u>					
Number of Months in Period	12	12	12	12	48

Dewey & Vera Goode
Investment Performance Summary by Qualifier/Prop D
From: January 2003 To: December 2003

<u>Investment</u>	<u>Month</u>	<u>Qtr-to-Date</u>	<u>Cumulative</u>
Real Estate/Prop D			
<u>Changes in Net Asset Value</u>			
Beginning Value	106,000	106,000	100,000
Contributions	0	0	5,000
Unrealized Gains	0	0	1,000
Withdrawals(-)	0	0	0
Ending Value	<u>106,000</u>	<u>106,000</u>	<u>106,000</u>
 <u>Cash Flow from Investment</u>			
Income	950	2,850	11,000
Realized Gains	0	0	0
General Exp(-)	-450	-450	-1,450
Mgmt Exp(-)	0	-2,500	-7,500
Net Cash Flow	<u>500</u>	<u>2,400</u>	<u>9,550</u>
 <u>Return on Investment</u>			
Absolute Dollar-weighted Return	.5%	2.3%	10.8%
Annualized Internal Rate of Return			10.8%
 <u>Time Period</u>			
Number of Months in Period	1	3	12

Dewey & Vera Goode
Investment Return by Qualifier/CELL;RT;GUC;NPL;LML
From: January 2003 To: November 2003

<u>Investment</u>	<u>Month</u>	<u>Qtr-to-Date</u>	<u>Cumulative</u>
Cellular 21 Inc/CELL			
Absolute Dollar-weighted Return	2.0%	3.4%	-5.4%
Robotech Inc./RT			
Absolute Dollar-weighted Return	.0%	8.3%	5.1%
General Utility Co/GUC			
Absolute Dollar-weighted Return	1.5%	6.3%	6.3%
Nuke Power & Light/NPL			
Absolute Dollar-weighted Return	4.2%	6.8%	15.6%
Lunar Mining Ltd./LML			
Absolute Dollar-weighted Return	1.2%	5.8%	2.7%
<u>Time Period</u>			
Number of Months in Period	1	2	11

